

Don't Let Fraud Catch You Off Guard



Antifraud and Forensic Accounting

The Cost of Fraud Can Be Immense

In a recent survey performed by *Compliance Week*, more than 91% of the participants believe fraud activity will remain steady or increase. If you don't think you can afford to take the necessary steps to prevent fraud, consider this:

*Participants in a recent study performed by the Association of Certified Fraud Examiners estimated that U.S. organizations **lose 7% of annual revenues** to fraud.*

The median loss caused by the occupational frauds in this study was \$175,000 with more than 25% of the frauds involving losses of at least \$1 million.

Taking Action to Prevent Fraud Can Pay for Itself

Strong antifraud controls and continuous monitoring techniques have numerous benefits:

- Lowers fraud-related losses by 29% to 66% (per the ACFE's study)
- Reduces the risk of fraud occurrence
- Satisfies Sarbanes-Oxley requirements

AC Lordi's Expertise and Tools Can Help

AC Lordi offers proprietary tools and a proven methodology with fraud, forensic accounting, and dispute consulting services that include:

Fraud Deterrence, Prevention and Detection

- Implement a comprehensive antifraud program
- Identify and assess your fraud risks and internal controls that mitigate those risks
- Identify opportunities to implement continuous monitoring of identified fraud risks, including use of computer assisted auditing techniques (CAAT)

Forensic Accounting and Investigations

- Perform forensic accounting and conduct internal corporate fact finding investigations, providing valuable guidance to legal counsel and the Board

Dispute Consulting

- Provide management or legal counsel with insight and financial analysis for financial related disputes

Contact us to receive a no obligation evaluation of your current antifraud program.